रियायती ब्याज दरों पर सहायता प्रदान करने की कई विशेष योजनाओं का प्रचलन संस्थानों द्वारा जारी बाण्डों पर कूपन दरों वृद्धि, भारतीय रिजर्व बैंक द्वारा औद्योगिक विकास बैंक को दिए जाने वाले उधारों को राष्ट्रीय औद्योगिक ऋण (दीर्घ अधिक प्रचालन) निधि से आबंटित किए जाने के कारण लिए जाने वाले ब्याज की दरों वृद्धि शामिल है। इसके परिणाम स्वरूप निधि की समग्र लागत में वृद्धि हो रही है। नए उत्पादों और नई तकनीकों वाले नए उद्योगों द्वारा संचालित परियोजनाओं को सहायता प्रदान किए जाने के कारण, उधार का जोखिम भी बढ़ रहा है।

World Bank Report on Impact of Gulf War on Indian Economy

500. SHRI SURESH PACHOURI: Will the Minister of FINANCE be pleased to state:

(a) whether according to the World Bank experts. Gulf War crisis has added to the economic slow down in America, Europe and in some other parts of the World, including India;

(b) whether the demand for some goods particularly metals and minerals from India is weakening; and

(c) if so, what steps Government propose to take in this regard?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) The World Bank have estimated slower GDP Growth rates for industrial countries. For several oil importing developing countries like India it has identified slow down factors like rise in oil import cost, loss of worker remittances, loss of export markets and other country specific factors.

(b) There has been a slow down in export growth of certain commodities during the first eight months of the current financial year including some metals and minerals like iron-ore and bauxite.

(c) Efforts are under way to increase exports, particularly to surplus countries such as Japan ther oil exporting countries and unaffected markets through Export Promotion Councils, Commodity Boards and India's Missions abroad. An Inter-Ministerial Empowered Committee has been constituted to resolve the problems of exporters to the Gulf countries and a Working Group in Ministry of Commerce is looking into the prospects of project exports with emphasis on reconstruction activities.

Permission to NRIs to Import Gold

501. SHRI SURESH PACHOURI: SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to refer to the answer to Starred Question 47 given in the Rajya Sabha on the 9th August, 1990 and state:

(a) whether Government have since taken a decision for allowing NRIs to bring gold upto a certain limit while they visit India; and

(b) if so, what are the details thereof?

THE MINISTER OF FINANCE (SHRI YASHWANT SINHA): (a) and (b) At present Government is not considering any proposal to allow NDIs to bring gold into the country.

Cotton Advisory Board Decision of Export of Cotton

502. SHRI SURESH PACHOURI: Will the Minister of TEXTILES be pleased to state:

(a) whether the Cotton Advisory Board met in October last and decided to increase export of cotton; if so, what action has been taken in this regard;

(b) whether Government have already released the quantity of cotton to be exported during the current season; and

(c) if so, what are the details thereof?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKMADEO NARAYAN YADAV): (a) No meeting of the Cotton Advisory Board was held in the month of October, 1990.

(b) and (c) During the 1990-91 cotton season quotas for export of 11.55 lakh bales of cotton have so far been released.

Effect of Single European Market on Indian Trade

503. SHRI AJIT P. K. JOGI: Will the Minister of COMMERCE be pleased to state:

(a) whether Government have assessed the effect of single European market on India trade; and

(b) if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) and (b) Yes, Sir. Government have been monitoring the steps being taken by the E.E.C towards the creation of a Single European market. A Committee of Five Ambassadors under the Chairmanship of Ambassador of India to EEC was set up in 1988 and, its report submitted in 1989 was examined by an Inter-Ministerial Committee and necessary follow up initiated. This Committee has since been revived into a Standing Committee which will periodically report on the developing situation in Europe.

Share Capital for Karnataka State Handicrafts Development Corporation

504. SHRI B. K. HARIPRASAD: Will the Minister of TEXTILES be the Minister of COMMERCE be pleased to state:

(a) whether the Central Government have received a proposal from the Karnataka Government for releasing Rs 20.00 lakhs as share capital for the Karnataka State Handicrafts Development Corporation; and

(b) If so, what action has been taken thereon

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKMADEO NARAYAN YADAV): (a) Yes, Sir.

(b) Action has been initiated to process the proposal of Karnataka State Handicrafts Development Corporation alongwith proposals from the other States Corporations Appex Co-operative Societies for allocation of amount within the approved budget for the current financial year 1990-91.

Prospects of Projects Exports

505. SHRI S. MADHAVAN: Will the Minister of COMMERCE be pleased to state:

(a) whether Government have considered the prospects of project exports;

(b) whether it is a fact that India having expertise in various fields can bag orders for executing projects in developed and in developing countries;

(c) if so, what steps Government propose to take to encourage project exports in the construction sector; and

(d) whether Gvernment are aware of the recommendations of FICCI to give various fiscal incentives to project exporters and to bring changes in the FERA regulations and if so, what is Government's reaction thereto?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) Yes, Sir.

(b) and (c) The Indian firms have acquired requisite expertise in various fields for executing projects both in developed and developing countries. The Government have also an-